**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section****2** | **2020/21****£** | **2021/22****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 9300 | 9600 | +300 | Less than 15% |
| **Box 3***Other Income* | 2,314 | 2871 | +557 | Increased income:Add: £1,158 increase on magazine advertising £241 extra on VAT claimTotal £1,399Compensating variance:Less: £732 less recycling credits  £100 donationsTotal £832**Totals £1,399 - £832 = £567** |
| **Box 4***Staff**Costs* | 3,058 | 3,112 | +54 | Less than 15% |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | None |
| **Box 6***Other**payments* | 8681 | 8610 | -71 | Less than 15% |
| **Box 7***Balances**carried* *forward* | 13,985 | 14,734 | +749 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdownLess than 15%**Earmarked reserves @ 31 March 2022:**£1,667 Election£1,000 Street lights£1,000 Community Centre£300 External audit£700 Legal fees£90 Signs - parking**Total £4,757** |
| **Box 9***Fixed assets* *& long term**Assets* | 38,674 | 38,674 | Nil | Explain all movements in this category and not just those above 15% |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil | None |