**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2020/21**  **£** | **2021/22**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 9300 | 9600 | +300 | Less than 15% |
| **Box 3**  *Other Income* | 2,314 | 2871 | +557 | Increased income:  Add: £1,158 increase on magazine advertising  £241 extra on VAT claim  Total £1,399  Compensating variance:  Less: £732 less recycling credits  £100 donations  Total £832  **Totals £1,399 - £832 = £567** |
| **Box 4**  *Staff*  *Costs* | 3,058 | 3,112 | +54 | Less than 15% |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | None |
| **Box 6**  *Other*  *payments* | 8681 | 8610 | -71 | Less than 15% |
| **Box 7**  *Balances*  *carried*  *forward* | 13,985 | 14,734 | +749 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  Less than 15%  **Earmarked reserves @ 31 March 2022:**  £1,667 Election  £1,000 Street lights  £1,000 Community Centre  £300 External audit  £700 Legal fees  £90 Signs - parking  **Total £4,757** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 38,674 | 38,674 | Nil | Explain all movements in this category and not just those above 15% |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil | None |