**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2019/20**  **£** | **2020/21**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 8,700 | 9300 | +600 | Less than 15% |
| **Box 3**  *Other Income* | 1,628 | 2,314 | +686 | Less than 15% |
| **Box 4**  *Staff*  *Costs* | 4,097 | 3,058 | -1039 | Extra locum salary paid 2019-20 when £1447 extra paid – no extra salary paid 2020-21 |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | None |
| **Box 6**  *Other*  *payments* | 7,181 | 8681 | +1500 | Extra payments:  £14 insurance  £816 higher costs for village sign than 2019-20  £630 printing  £656 maint/sundries  £44 subscriptions  £116 donations  £96 extra VAT  Total £2372  *Less Compensating variances:*  £367 electric  £90 training  £40 rent  £242 misc/expenses  £133 election  Total £872  **Total Difference £1,500** |
| **Box 7**  *Balances*  *carried*  *forward* | 14,110 | 13,985 | -125 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  Less than 15%  **Earmarked reserves @ 31 March 2021:**  £1,517 Election  £1,000 Street lights  £1,000 Community Centre  £200 External audit  £700 Legal fees  £90 Signs - parking  **Total £4,507** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 35,877 | 38,674 | +2,797 | Explain all movements in this category and not just those above 15%  £2,797 cost of village sign |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil | None |