**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section****2** | **2019/20****£** | **2020/21****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 8,700 | 9300 | +600 | Less than 15% |
| **Box 3***Other Income* | 1,628 | 2,314 | +686 | Less than 15% |
| **Box 4***Staff**Costs* |  4,097 | 3,058 | -1039 | Extra locum salary paid 2019-20 when £1447 extra paid – no extra salary paid 2020-21 |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | None |
| **Box 6***Other**payments* |  7,181 | 8681 | +1500 | Extra payments:£14 insurance£816 higher costs for village sign than 2019-20£630 printing£656 maint/sundries£44 subscriptions£116 donations£96 extra VATTotal £2372*Less Compensating variances:*£367 electric£90 training£40 rent£242 misc/expenses£133 election Total £872**Total Difference £1,500** |
| **Box 7***Balances**carried* *forward* | 14,110 | 13,985 | -125 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdownLess than 15%**Earmarked reserves @ 31 March 2021:**£1,517 Election£1,000 Street lights£1,000 Community Centre£200 External audit£700 Legal fees£90 Signs - parking**Total £4,507** |
| **Box 9***Fixed assets* *& long term**Assets* | 35,877 | 38,674 | +2,797 | Explain all movements in this category and not just those above 15%£2,797 cost of village sign |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil | None |