**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section****2** | **2018/19****£** | **2019/20****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 8,000 | 8,700 | 700 | Less than 15% |
| **Box 3***Other Income* | 1,627 | 1,628 | 1 | Less than 15% |
| **Box 4***Staff**Costs* | 1,751 |  4,097 | 2,346 | £1454 paid for locum clerk hours worked, plus then increased hours for new clerk (from 12 ½/month to 5/week. (Total £1,447 over budget) |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | None |
| **Box 6***Other**payments* | 5,876 |  7,181 | 1,305 | Extra payments:£133 Election£40 Church room rent £990 Village signIncreased costs:£483 Electric £519 Maintenance/bins£38 subscriptions£264 office expenses/misc.Total increased costs £2,467*Less Compensating variances**£75 Training**£700 S137**£175 N. Carver**£60 M. Frary**£97 P. Wordingham* *Total compensating variances £1,107***Total Difference £1,360** |
| **Box 7***Balances**carried* *forward* | 15,060 | 14,110 | £950 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdownLess than 15%**Earmarked reserves @ 31 March 2020:**£1,000 Play area£1,367 Election£1,000 Street lights£1,000 Community Centre£700 Legal fees£1,660 Village Sign£3,780 Bus Shelter£90 Signs - parking**Total £10,597** |
| **Box 9***Fixed assets* *& long term**Assets* | 35,877 | 35,877 | Nil | Explain all movements in this category and not just those above 15% |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil | None |