**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2018/19**  **£** | **2019/20**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 8,000 | 8,700 | 700 | Less than 15% |
| **Box 3**  *Other Income* | 1,627 | 1,628 | 1 | Less than 15% |
| **Box 4**  *Staff*  *Costs* | 1,751 | 4,097 | 2,346 | £1454 paid for locum clerk hours worked, plus then increased hours for new clerk (from 12 ½/month to 5/week. (Total £1,447 over budget) |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | None |
| **Box 6**  *Other*  *payments* | 5,876 | 7,181 | 1,305 | Extra payments:  £133 Election  £40 Church room rent  £990 Village sign  Increased costs:  £483 Electric  £519 Maintenance/bins  £38 subscriptions  £264 office expenses/misc.  Total increased costs £2,467  *Less Compensating variances*  *£75 Training*  *£700 S137*  *£175 N. Carver*  *£60 M. Frary*  *£97 P. Wordingham*  *Total compensating variances £1,107*  **Total Difference £1,360** |
| **Box 7**  *Balances*  *carried*  *forward* | 15,060 | 14,110 | £950 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  Less than 15%  **Earmarked reserves @ 31 March 2020:**  £1,000 Play area  £1,367 Election  £1,000 Street lights  £1,000 Community Centre  £700 Legal fees  £1,660 Village Sign  £3,780 Bus Shelter  £90 Signs - parking  **Total £10,597** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 35,877 | 35,877 | Nil | Explain all movements in this category and not just those above 15% |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil | None |