**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section****2** | **2017/18****£** | **2018/19****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 7,500 | 8,000 | +£500 | Less than 15% |
| **Box 3***Other Income* | 2,479 | 1,627 | -£852 | 2017-18 Income increased by £1124 bequest and donationCompensating variance 2018-19: VAT claim increased amount £227 |
| **Box 4***Staff**Costs* | 1,566 |  1,751 | +£185 | Less than 15% |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | None |
| **Box 6***Other**payments* | 7,890 |  5,876 | -£2,014 | 2017-18 £1,000 paid s.137 Comm Centre2017-18 £1,560 paid survey fee Comm CentreTotal £2,560Compensating variances 2018-19: £179 N. Carver, £30 increased insurance, £341 P. Elliott Total £550 |
| **Box 7***Balances**carried* *forward* | 13,060 | 15,060 | +£2,000 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdownLess than 15%**Earmarked reserves @ 31 March 2019:**£1,000 Play area£1,500 Election£1,200 Street lights£1,000 Community Centre£700 Legal fees£2,600 Village Sign£3,780 Bus Shelter£650 New bin plus emptying£90 Signs - parking**Total £12,520** |
| **Box 9***Fixed assets* *& long term**Assets* | 37,757 | 35,877Restated | -£1,880 | Explain all movements in this category and not just those above 15%£1,881.40 value of village sign dismantled (awaiting new sign) |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil | None |