**Local Council Name Aldborough & Thurgarton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2017/18**  **£** | **2018/19**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 7,500 | 8,000 | +£500 | Less than 15% |
| **Box 3**  *Other Income* | 2,479 | 1,627 | -£852 | 2017-18 Income increased by £1124 bequest and donation  Compensating variance 2018-19: VAT claim increased amount £227 |
| **Box 4**  *Staff*  *Costs* | 1,566 | 1,751 | +£185 | Less than 15% |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | None |
| **Box 6**  *Other*  *payments* | 7,890 | 5,876 | -£2,014 | 2017-18 £1,000 paid s.137 Comm Centre  2017-18 £1,560 paid survey fee Comm Centre  Total £2,560  Compensating variances 2018-19: £179 N. Carver, £30 increased insurance, £341 P. Elliott Total £550 |
| **Box 7**  *Balances*  *carried*  *forward* | 13,060 | 15,060 | +£2,000 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  Less than 15%  **Earmarked reserves @ 31 March 2019:**  £1,000 Play area  £1,500 Election  £1,200 Street lights  £1,000 Community Centre  £700 Legal fees  £2,600 Village Sign  £3,780 Bus Shelter  £650 New bin plus emptying  £90 Signs - parking  **Total £12,520** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 37,757 | 35,877  Restated | -£1,880 | Explain all movements in this category and not just those above 15%  £1,881.40 value of village sign dismantled (awaiting new sign) |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil | None |